



# CalOptima Health

## Financial Summary

October 31, 2024

Board of Directors Meeting

December 5, 2024

Nancy Huang, Chief Financial Officer

### Our Mission

To serve member health with excellence and dignity, respecting the value and needs of each person.

### Our Vision

By 2027, remove barriers to health care access for our members, implement same-day treatment authorizations and real-time claims payments for our providers, and annually assess members' social determinants of health.

# Financial Highlights: October 2024

October 2024				July - October 2024				
Actual	Budget	\$ Variance	% Variance		Actual	Budget	\$ Variance	% Variance
910,063	898,380	11,683	1.3%	Member Months	3,650,442	3,604,985	45,457	1.3%
367,350,155	354,890,555	12,459,600	3.5%	Revenues	1,623,301,815	1,422,996,834	200,304,981	14.1%
349,543,471	364,859,583	15,316,112	4.2%	Medical Expenses	1,586,004,481	1,424,725,597	(161,278,884)	(11.3%)
22,721,241	24,615,739	1,894,498	7.7%	Administrative Expenses	79,207,551	96,381,292	17,173,741	17.8%
<b>(4,914,556)</b>	<b>(34,584,767)</b>	<b>29,670,211</b>	<b>85.8%</b>	<b>Operating Margin</b>	<b>(41,910,218)</b>	<b>(98,110,055)</b>	<b>56,199,837</b>	<b>57.3%</b>
				<b>Non-Operating Income (Loss)</b>				
1,958,461	6,666,660	(4,708,200)	(70.6%)	Net Investment Income/Expense	74,662,327	26,666,640	47,995,687	180.0%
(90,339)	(117,280)	26,941	23.0%	Net Rental Income/Expense	(182,538)	(469,120)	286,582	61.1%
(1,917)	-	(1,917)	(100.0%)	Net MCO Tax	4,836	-	4,836	100.0%
(14,260)	(1,178,825)	1,164,565	98.8%	Grant Expense	(2,510,119)	(4,624,391)	2,114,272	45.7%
10,891	-	10,891	100.0%	Other Income/Expense	66,603	-	66,603	100.0%
<b>1,862,835</b>	<b>5,370,555</b>	<b>(3,507,720)</b>	<b>(65.3%)</b>	<b>Total Non-Operating Income (Loss)</b>	<b>72,041,110</b>	<b>21,573,129</b>	<b>50,467,981</b>	<b>233.9%</b>
<b>(3,051,720)</b>	<b>(29,214,212)</b>	<b>26,162,492</b>	<b>89.6%</b>	<b>Change in Net Assets</b>	<b>30,130,892</b>	<b>(76,536,926)</b>	<b>106,667,818</b>	<b>139.4%</b>
95.2%	102.8%	(7.7%)		Medical Loss Ratio	97.7%	100.1%	(2.4%)	
6.2%	6.9%	0.8%		Administrative Loss Ratio	4.9%	6.8%	1.9%	
(1.3%)	(9.7%)	8.4%		Operating Margin Ratio	(2.6%)	(6.9%)	4.3%	
100.0%	100.0%			Total Operating	100.0%	100.0%		
90.0%	97.9%	(7.9%)		*Adjusted MLR	92.5%	95.2%	(2.7%)	
6.2%	6.9%	0.8%		*Adjusted ALR	5.3%	6.8%	1.4%	

\*Adjusted MLR /ALR excludes estimated Board-approved Provider Rate increases, Directed Payments and Community Reinvestment Accruals

# Financial Highlights Notes: October 2024

- Notable events/items in October 2024
  - \$31.2 million for Measurement Year (MY) 2023 Pay-for-Value paid to Health Networks for Medi-Cal (MC) Line of Business (LOB)

# FY 2024-25: Management Summary

- Change in Net Assets Surplus or (Deficit)
  - Month To Date (MTD) October 2024: (\$3.1) million, favorable to budget \$26.2 million or 89.6% driven by MC LOB primarily due to:
    - Favorable premium capitation rates
    - Lower than expected utilization for the month
  - Year To Date (YTD) July - October 2024: \$30.1 million, favorable to budget \$106.7 million or 139.4% primarily due to:
    - Favorable net investment income and premium capitation rates and enrollment in the MC LOB
    - Offset by increased utilization

# FY 2024-25: Management Summary (cont.)

## ○ Enrollment

- MTD: 910,063 members, favorable to budget 11,683 or 1.3%
- YTD: 3,650,442 member months, favorable to budget 45,457 or 1.3%

## ○ Revenue

- MTD: \$367.4 million, favorable to budget \$12.5 million or 3.5% driven by MC LOB primarily due to favorable premium capitation rates
- YTD: \$1,623.3 million, favorable to budget \$200.3 million or 14.1% driven by MC LOB due to Calendar Year (CY) 2022 Directed Payments (DP) and enrollment

# FY 2024-25: Management Summary (cont.)

## ○ Medical Expenses

- MTD: \$349.5 million, favorable to budget \$15.3 million or 4.2% driven by MC LOB primarily due to lower than expected utilization in Professional Claims and Incentive Payments expenses
- YTD: \$1,586.0 million, unfavorable to budget \$161.3 million or 11.3% driven by MC LOB primarily due to CY 2022 DP and Board-approved provider rate increases

# FY 2024-25: Management Summary (cont.)

- Administrative Expenses
  - MTD: \$22.7 million, favorable to budget \$1.9 million or 7.7%
  - YTD: \$79.2 million, favorable to budget \$17.2 million or 17.8%
- Non-Operating Income (Loss)
  - MTD: \$1.9 million, unfavorable to budget \$3.5 million or 65.3% primarily due to unfavorable net investment income driven by high interest rates causing a decrease in bond values
  - YTD: \$72.0 million, favorable to budget \$50.5 million or 233.9% primarily due to favorable net investment income

# FY 2024-25: Key Financial Ratios

## ○ Medical Loss Ratio (MLR)

		Actual	Budget	Variance (%)
MTD	MLR	95.2%	102.8%	(7.7%)
	Adjusted MLR*	90.0%	97.9%	(7.9%)
YTD	MLR	97.7%	100.1%	(2.4%)
	Adjusted MLR*	92.5%	95.2%	(2.7%)

## ○ Administrative Loss Ratio (ALR)

		Actual	Budget	Variance (%)
MTD	ALR	6.2%	6.9%	0.8%
	Adjusted ALR*	6.2%	6.9%	0.8%
YTD	ALR	4.9%	6.8%	1.9%
	Adjusted ALR*	5.3%	6.8%	1.4%

\* Adjusted MLR/ALR excludes estimated Board-approved Provider Rate Increases, Directed Payments and Community Reinvestment Accruals



# FY 2024-25: Key Financial Ratios (cont.)

## ○ Balance Sheet Ratios

- Current ratio\*: 1.8
- Board Designated Reserve level: 2.72
- Statutory Designated Reserve level: 1.02
- Net-position: \$2.5 billion, including required Tangible Net Equity (TNE) of \$132.2 million

\*Current ratio compares current assets to current liabilities. It measures CalOptima Health's ability to pay short-term obligations

# Enrollment Summary: October 2024

Actual	October 2024			Enrollment (by Aid Category)	Actual	July - October 2024		
	Budget	\$ Variance	% Variance			Budget	\$ Variance	% Variance
145,508	136,934	8,574	6.3%	SPD	578,875	545,504	33,371	6.1%
267,646	271,851	(4,205)	(1.5%)	TANF Child	1,080,156	1,090,954	(10,798)	(1.0%)
131,137	137,650	(6,513)	(4.7%)	TANF Adult	523,133	551,444	(28,311)	(5.1%)
2,501	2,604	(103)	(4.0%)	LTC	9,896	10,442	(546)	(5.2%)
336,051	321,857	14,194	4.4%	MCE	1,347,737	1,296,836	50,901	3.9%
9,549	9,546	3	0.0%	WCM	39,557	38,280	1,277	3.3%
<b>892,392</b>	<b>880,442</b>	<b>11,950</b>	<b>1.4%</b>	<b>Medi-Cal Total</b>	<b>3,579,354</b>	<b>3,533,460</b>	<b>45,894</b>	<b>1.3%</b>
<b>17,173</b>	<b>17,463</b>	<b>(290)</b>	<b>(1.7%)</b>	<b>OneCare</b>	<b>69,073</b>	<b>69,639</b>	<b>(566)</b>	<b>(0.8%)</b>
<b>498</b>	<b>475</b>	<b>23</b>	<b>4.8%</b>	<b>PACE</b>	<b>2,015</b>	<b>1,886</b>	<b>129</b>	<b>6.8%</b>
<b>506</b>	<b>568</b>	<b>(62)</b>	<b>(10.9%)</b>	<b>MSSP</b>	<b>1,946</b>	<b>2,272</b>	<b>(326)</b>	<b>(14.3%)</b>
<b>910,063</b>	<b>898,380</b>	<b>11,683</b>	<b>1.3%</b>	<b>CalOptima Health Total</b>	<b>3,650,442</b>	<b>3,604,985</b>	<b>45,457</b>	<b>1.3%</b>

\*CalOptima Health Total does not include MSSP



# Consolidated Revenue & Expenses: October 2024 MTD

	Medi-Cal	OneCare	PACE	MSSP	Consolidated
<b>MEMBER MONTHS</b>	892,392	17,173	498	506	910,063
<b>REVENUES</b>					
Capitation Revenue	\$ 328,515,534	\$ 34,315,388	\$ 4,286,019	\$ 233,214	\$ 367,350,155
<b>Total Operating Revenue</b>	<b>328,515,534</b>	<b>34,315,388</b>	<b>4,286,019</b>	<b>233,214</b>	<b>367,350,155</b>
<b>MEDICAL EXPENSES</b>					
Provider Capitation	112,351,565	14,047,261			126,398,826
Claims	125,128,910	5,849,322	2,192,813		133,171,044
MLTSS	55,867,823		10,888	42,177	55,920,888
Prescription Drugs		11,159,285	550,907		11,710,191
Case Mgmt & Other Medical	19,349,171	1,538,956	1,255,841	198,553	22,342,521
<b>Total Medical Expenses</b>	<b>312,697,469</b>	<b>32,594,824</b>	<b>4,010,449</b>	<b>240,729</b>	<b>349,543,471</b>
<i>Medical Loss Ratio</i>	95.2%	95.0%	93.6%	103.2%	95.2%
<b>GROSS MARGIN</b>	<b>15,818,065</b>	<b>1,720,564</b>	<b>275,571</b>	<b>(7,515)</b>	<b>17,806,685</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Salaries & Benefits	11,718,217	1,085,903	178,409	99,056	13,081,585
Non-Salary Operating Expenses	4,925,200	489,171	39,130	1,417	5,454,918
Depreciation & Amortization	800,657		971		801,628
Other Operating Expenses	2,923,022	26,836	11,064	8,174	2,969,096
Indirect Cost Allocation, Occupancy	(592,615)	983,956	16,321	6,353	414,014
<b>Total Administrative Expenses</b>	<b>19,774,480</b>	<b>2,585,866</b>	<b>245,894</b>	<b>115,000</b>	<b>22,721,241</b>
<i>Administrative Loss Ratio</i>	6.0%	7.5%	5.7%	49.3%	6.2%
<b>Operating Income/(Loss)</b>	<b>(3,956,415)</b>	<b>(865,302)</b>	<b>29,677</b>	<b>(122,515)</b>	<b>(4,914,556)</b>
Investments and Other Non-Operating	8,974				1,862,835
<b>CHANGE IN NET ASSETS</b>	<b>\$ (3,947,441)</b>	<b>\$ (865,302)</b>	<b>\$ 29,677</b>	<b>\$ (122,515)</b>	<b>\$ (3,051,720)</b>
<b>BUDGETED CHANGE IN NET ASSETS</b>	<b>(32,679,529)</b>	<b>(1,607,228)</b>	<b>(182,532)</b>	<b>(115,478)</b>	<b>(29,214,212)</b>
Variance to Budget - Fav/(Unfav)	\$ 28,732,088	\$ 741,926	\$ 212,209	\$ (7,037)	\$ 26,162,492

# Consolidated Revenue & Expenses: October 2024 YTD

	Medi-Cal	OneCare	PACE	MSSP	Consolidated
<b>MEMBER MONTHS</b>	3,579,354	69,073	2,015	1,946	3,650,442
<b>REVENUES</b>					
Capitation Revenue	\$ 1,469,886,856	\$ 135,209,471	\$ 17,320,895	\$ 884,594	\$ 1,623,301,815
<b>Total Operating Revenue</b>	<b>1,469,886,856</b>	<b>135,209,471</b>	<b>17,320,895</b>	<b>884,594</b>	<b>1,623,301,815</b>
<b>MEDICAL EXPENSES</b>					
Provider Capitation	448,814,598	58,627,748			507,442,345
Claims	561,012,388	22,855,115	6,319,415		590,186,918
MLTSS	205,356,666		30,533	141,834	205,529,033
Prescription Drugs		35,644,694	2,408,370		38,053,064
Case Mgmt & Other Medical	233,282,500	5,815,866	4,956,926	737,829	244,793,121
<b>Total Medical Expenses</b>	<b>1,448,466,152</b>	<b>122,943,422</b>	<b>13,715,244</b>	<b>879,663</b>	<b>1,586,004,481</b>
<i>Medical Loss Ratio</i>	98.5%	90.9%	79.2%	99.4%	97.7%
<b>GROSS MARGIN</b>	<b>21,420,704</b>	<b>12,266,048</b>	<b>3,605,651</b>	<b>4,931</b>	<b>37,297,334</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Salaries & Benefits	44,875,265	4,362,894	647,734	371,532	50,257,425
Non-Salary Operating Expenses	12,754,200	1,586,907	198,161	5,680	14,544,949
Depreciation & Amortization	2,954,037		3,788		2,957,824
Other Operating Expenses	9,739,977	108,124	28,872	29,594	9,906,567
Indirect Cost Allocation, Occupancy	(2,485,732)	3,935,824	65,283	25,410	1,540,786
<b>Total Administrative Expenses</b>	<b>67,837,747</b>	<b>9,993,750</b>	<b>943,838</b>	<b>432,217</b>	<b>79,207,551</b>
<i>Administrative Loss Ratio</i>	4.6%	7.4%	5.4%	48.9%	4.9%
<b>Operating Income/(Loss)</b>	<b>(46,417,043)</b>	<b>2,272,299</b>	<b>2,661,813</b>	<b>(427,286)</b>	<b>(41,910,218)</b>
Investments and Other Non-Operating	71,439				72,041,110
<b>CHANGE IN NET ASSETS</b>	<b>\$ (46,345,604)</b>	<b>\$ 2,272,299</b>	<b>\$ 2,661,813</b>	<b>\$ (427,286)</b>	<b>\$ 30,130,892</b>
<b>BUDGETED CHANGE IN NET ASSETS</b>	<b>(92,470,049)</b>	<b>(4,656,547)</b>	<b>(529,564)</b>	<b>(453,895)</b>	<b>(76,536,926)</b>
Variance to Budget - Fav/(Unfav)	\$ 46,124,445	\$ 6,928,846	\$ 3,191,377	\$ 26,609	\$ 106,667,818

# Balance Sheet: As of October 2024

ASSETS		LIABILITIES & NET POSITION	
<b>Current Assets</b>		<b>Current Liabilities</b>	
Operating Cash	\$636,183,232	Accounts Payable	\$272,921,907
Short-term Investments	1,594,075,058	Medical Claims Liability	1,138,896,265
Receivables & Other Current Assets	707,277,462	Capitation and Withholds	148,656,410
<b>Total Current Assets</b>	<b>2,937,535,752</b>	Other Current Liabilities	46,448,637
		<b>Total Current Liabilities</b>	<b>1,606,923,220</b>
<b>Capital Assets</b>		<b>Other Liabilities</b>	
Capital Assets	190,787,945	GASB 96 Subscription Liabilities	21,387,713
Less Accumulated Depreciation	(87,199,665)	Community Reinvestment	107,217,960
<b>Capital Assets, Net of Depreciation</b>	<b>103,588,281</b>	Postemployment Health Care Plan	17,513,725
		Net Pension Liabilities	45,981,359
		<b>Total Other Liabilities</b>	<b>192,100,757</b>
<b>Other Assets</b>		<b>TOTAL LIABILITIES</b>	<b>1,799,023,976</b>
Restricted Deposits	300,000		
Board Designated Reserves	1,030,468,550	Deferred Inflows	8,646,445
Statutory Designated Reserves	135,091,898		
<b>Total Other Assets</b>	<b>1,165,860,448</b>	<b>Net Position</b>	
		Required TNE	132,168,843
<b>TOTAL ASSETS</b>	<b>4,206,984,481</b>	Funds in Excess of TNE	2,343,044,224
		<b>TOTAL NET POSITION</b>	<b>2,475,213,067</b>
Deferred Outflows	75,899,007	<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; NET POSITION</b>	<b>4,282,883,488</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>4,282,883,488</b>		

# Board Designated Reserve and TNE Analysis: As of October 2024

## Board Designated Reserves

Investment Account Name	Market Value	Benchmark		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier One	515,362,884				
MetLife Tier One	515,105,666				
<b>Board Designated Reserves</b>	<b>1,030,468,550</b>	<b>946,033,628</b>	<b>1,135,240,354</b>	<b>84,434,921</b>	<b>(104,771,804)</b>
<i>Current Reserve Level ( X months of average monthly revenue)<sup>1</sup></i>	<i>2.72</i>	<i>2.50</i>	<i>3.00</i>		

## Statutory Designated Reserves

Investment Account Name	Market Value	Benchmark		Variance	
		Low	High	Mkt - Low	Mkt - High
Payden & Rygel Tier Two	67,678,927				
MetLife Tier Two	67,412,971				
<b>Statutory Designated Reserves</b>	<b>135,091,899</b>	<b>132,168,843</b>	<b>145,385,727</b>	<b>2,923,056</b>	<b>(10,293,828)</b>
<i>Current Reserve Level ( X min. TNE)<sup>1</sup></i>	<i>1.02</i>	<i>1.00</i>	<i>1.10</i>		

<sup>1</sup> See CalOptima Health policy GA.3001 Statutory and Board-Designated Reserve Funds for more information

# Spending Plan: As of October 2024

Category	Item Description	Amount (millions)	Approved Initiative	Expense to Date	%
<b>Total Net Position @ 10/31/2024</b>		<b>\$2,475.2</b>			<b>100.0%</b>
<b>Resources Assigned</b>	Board Designated Reserve <sup>1</sup>	\$1,030.5			41.6%
	Statutory Designated Reserve <sup>1</sup>	\$135.1			5.5%
	Capital Assets, net of Depreciation <sup>2</sup>	\$103.6			4.2%
<b>Resources Allocated<sup>3</sup></b>	Homeless Health Initiative <sup>3</sup>	\$16.8	\$61.7	44.9	0.7%
	Housing and Homelessness Incentive Program <sup>3</sup>	22.2	87.4	65.1	0.9%
	Intergovernmental Transfers (IGT)	54.9	111.7	56.8	2.2%
	Digital Transformation and Workplace Modernization <sup>4</sup>	49.5	100.0	50.5	2.0%
	Mind OC Grant (Orange)	0.0	1.0	1.0	0.0%
	CalFresh Outreach Strategy	0.1	2.0	1.9	0.0%
	CalFresh and Redetermination Outreach Strategy	2.1	6.0	3.9	0.1%
	Coalition of Orange County Community Health Centers Grant	30.0	50.0	20.0	1.2%
	Mind OC Grant (Irvine)	0.0	15.0	15.0	0.0%
	OneCare Member Health Rewards and Incentives	0.2	0.5	0.3	0.0%
	General Awareness Campaign	1.3	4.7	3.4	0.1%
	Member Health Needs Assessment	1.1	1.3	0.2	0.0%
	Five-Year Hospital Quality Program Beginning MY 2023	131.6	153.5	21.9	5.3%
	Medi-Cal Annual Wellness Initiative	2.5	3.8	1.3	0.1%
	Skilled Nursing Facility Access Program	10.0	10.0	0.0	0.4%
	In-Home Care Pilot Program with the UCI Family Health Center	2.0	2.0	0.0	0.1%
	National Alliance for Mental Illness Orange County Peer Support Program Grant	3.5	5.0	1.5	0.1%
	Community Living and PACE center (previously approved for project located in Tustin)	17.6	18.0	0.4	0.7%
	Stipend Program for Master of Social Work Students Grant	0.0	5.0	5.0	0.0%
	Wellness & Prevention Program Grant	2.1	2.7	0.6	0.1%
	CalOptima Health Provider Workforce Development Fund Grant	45.6	50.0	4.4	1.8%
	Distribution Event- Naloxone Grant	2.3	15.0	12.7	0.1%
	Garden Grove Bldg. Improvement	10.0	10.5	0.5	0.4%
	Post-Pandemic Supplemental	7.3	107.5	100.2	0.3%
	CalOptima Health Community Reinvestment Program	38.0	38.0	0.0	1.5%
	Dyadic Services Program Academy	1.0	1.9	0.9	0.0%
	Outreach Strategy for newly eligible Adult Expansion members	5.6	7.6	2.0	0.2%
	Quality Initiatives from unearned Pay for Value Program	23.3	23.3	0.0	0.9%
	Expansion of CalOptima Health OC Outreach and Engagement Strategy	0.7	1.0	0.3	0.0%
	Medi-Cal Provider Rate Increases	456.0	526.2	70.2	18.4%
	<b>Subtotal:</b>	<b>\$937.4</b>	<b>\$1,422.3</b>	<b>\$484.8</b>	<b>37.9%</b>
<b>Resources Available for New Initiatives</b>	Unallocated/Unassigned <sup>1</sup>	<b>\$268.6</b>			<b>10.9%</b>

<sup>1</sup> Total Designated Reserves and unallocated reserve amount can support approximately 122 days of CalOptima Health's current operations

<sup>2</sup> Increase due to the adoption of GASB 96 Subscription-Based Information Technology Arrangements

<sup>3</sup> See HHI and HHIP summaries and Allocated Funds for list of Board approved initiatives. Amount reported includes only portion funded by reserves

<sup>4</sup> On June 6, 2024, the Board of Directors approved an update to the Digital Transformation Strategy which will impact these figures beginning July 2024

# Homeless Health Initiative and Allocated Funds: As of October 2024

Funds Allocation, approved initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount
Enhanced Medi-Cal Services at the Be Well OC Regional Mental Health and Wellness Campus	11,400,000	11,400,000	-
Recuperative Care	6,194,190	6,194,190	-
Medical Respite	250,000	250,000	-
Day Habilitation (County for HomeKey)	2,500,000	2,500,000	-
Clinical Field Team Start-up & Federally Qualified Health Center (FQHC)	1,600,000	1,600,000	-
CalOptima Health Homeless Response Team	1,681,734	1,681,734	-
Homeless Coordination at Hospitals	10,000,000	9,956,478	43,522
CalOptima Health Days, Homeless Clinical Access Program (HCAP) and FQHC Administrative Support	963,261	833,313	129,948
FQHC (Community Health Center) Expansion	21,902	21,902	-
HCAP and CalOptima Health Days	9,888,914	3,758,740	6,130,173
Vaccination Intervention and Member Incentive Strategy	123,348	54,649	68,699
Street Medicine <sup>1</sup>	10,076,652	6,666,754	3,409,898
Outreach and Engagement	7,000,000	-	7,000,000
Housing and Homelessness Incentive Program (HHIP) <sup>2</sup>	40,100,000	-	40,100,000
<b>Subtotal of Approved Initiatives</b>	<b>\$101,800,000</b>	<b>\$44,917,760</b>	<b>\$56,882,240</b>
Transfer of funds to HHIP <sup>2</sup>	(40,100,000)	-	(40,100,000)
<b>Program Total</b>	<b>\$61,700,000</b>	<b>\$44,917,760</b>	<b>\$16,782,240</b>

**Notes:**

<sup>1</sup>On March 7, 2024, CalOptima Health's Board of Directors approved \$5M. \$3.2 million remaining from Street Medicine Initiative (from the HHI reserve) and \$1.8 million from existing reserves to fund 2-year agreements to Healthcare in Action and Celebrating Life Community Health Center

<sup>2</sup>On September 1, 2022, CalOptima Health's Board of Directors approved reallocation of \$40.1M from HHI to HHIP



# Housing and Homelessness Incentive Program

## As of October 2024

Summary by Funding Source:	Total Funds	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funds Available for New Initiatives
DHCS HHIP Funds	72,931,189	35,200,994	28,876,725	6,324,269	37,730,195 <sup>1</sup>
Existing Reserves & HHI Transfer	87,384,530	87,384,530	65,134,997	22,249,533	-
<b>Total</b>	<b>160,315,719</b>	<b>122,585,524</b>	<b>94,011,722</b>	<b>28,573,802</b>	<b>37,730,195</b>

Funds Allocation, approved initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funding Source(s)
Office of Care Coordination	2,200,000	2,200,000	-	HHI
Pulse For Good	800,000	692,350	107,650	HHI
Consultant	600,000	-	600,000	HHI
Equity Grants for Programs Serving Underrepresented Populations	4,021,311	3,271,805	749,507	HHI & DHCS
Infrastructure Projects	5,832,314	5,391,731	440,583	HHI
Capital Projects	98,247,369	77,195,575	21,051,794	HHI, DHCS & Existing Reserves
System Change Projects	10,184,530	4,863,856	5,320,674	DHCS
Non-Profit Healthcare Academy	700,000	396,404	303,596	DHCS
<b>Total of Approved Initiatives</b>	<b>\$122,585,524<sup>1</sup></b>	<b>\$94,011,721</b>	<b>\$28,573,803</b>	

### Notes:

<sup>1</sup>Total funding \$160.3 million: \$40.1 million Board-approved reallocation from HHI, \$47.2 million from CalOptima Health existing reserves and \$73.0 million from DHCS HHIP incentive payments



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