



# CalOptima Health

## Financial Summary

March 31, 2024

Board of Directors Meeting  
May 2, 2024

Nancy Huang, Chief Financial Officer

## Our Mission

To serve member health with excellence and dignity, respecting the value and needs of each person.

## Our Vision

By 2027, remove barriers to health care access for our members, implement same-day treatment authorizations and real-time claims payments for our providers, and annually assess members' social determinants of health.

# Financial Highlights: March 2024

March 2024					July 2023 - March 2024			
Actual	Budget	\$ Variance	% Variance		Actual	Budget	\$ Variance	% Variance
932,168	854,737	77,431	9.1%	Member Months	8,638,066	8,318,876	319,190	3.8%
389,712,967	323,484,462	66,228,505	20.5%	Revenues	3,633,021,963	3,076,842,981	556,178,982	18.1%
351,410,561	310,548,965	(40,861,596)	(13.2%)	Medical Expenses	3,376,791,097	2,885,911,317	(490,879,780)	(17.0%)
16,658,610	22,622,641	5,964,031	26.4%	Administrative Expenses	166,128,775	189,809,446	23,680,671	12.5%
<b>21,643,796</b>	<b>(9,687,144)</b>	<b>31,330,940</b>	<b>323.4%</b>	<b>Operating Margin</b>	<b>90,102,091</b>	<b>1,122,218</b>	<b>88,979,873</b>	<b>7,928.9%</b>
				<b>Non-Operating Income (Loss)</b>				
15,243,528	2,083,330	13,160,198	631.7%	Net Investment Income/Expense	131,484,574	18,749,970	112,734,604	601.3%
(53,621)	(89,380)	35,759	40.0%	Net Rental Income/Expense	(140,750)	(634,419)	493,669	77.8%
28,384	-	28,384	100.0%	Net MCO Tax	813,015	-	813,015	100.0%
-	(1,003,219)	1,003,219	(100.0%)	Grant Expense	(29,485,861)	(29,028,974)	(456,887)	(1.6%)
15	-	15	100.0%	Other Income/Expense	(829,973)	-	(829,973)	(100.0%)
<b>15,218,306</b>	<b>990,731</b>	<b>14,227,575</b>	<b>1,436.1%</b>	<b>Total Non-Operating Income (Loss)</b>	<b>101,841,005</b>	<b>(10,913,423)</b>	<b>112,754,428</b>	<b>1,033.2%</b>
<b>36,862,102</b>	<b>(8,696,413)</b>	<b>45,558,515</b>	<b>523.9%</b>	<b>Change in Net Assets</b>	<b>191,943,095</b>	<b>(9,791,205)</b>	<b>201,734,301</b>	<b>2,060.4%</b>
90.2%	96.0%	(5.8%)		Medical Loss Ratio	92.9%	93.8%	(0.8%)	
4.3%	7.0%	2.7%		Administrative Loss Ratio	4.6%	6.2%	1.6%	
5.6%	(3.0%)	8.5%		Operating Margin Ratio	2.5%	0.0%	2.4%	
100.0%	100.0%			Total Operating	100.0%	100.0%		
89.6%	96.0%	(6.4%)		*MLR (excluding Directed Payments)	91.7%	93.8%	(2.1%)	
4.5%	7.0%	2.5%		*ALR (excluding Directed Payments)	5.0%	6.2%	1.2%	

\*CalOptima Health updated the category of Directed Payments per Department of Health Care Services instructions

# Financial Highlights Notes:

## March 2024

- Notable events/items in March 2024
  - \$76.3 million of Intergovernmental Transfers (IGT) were received in March 2024 for the period of July 2023 through December 2023. This was a pass-through item with minimum impact to CalOptima Health's Change in Net Assets.
  - \$21.2 million of Calendar Year (CY) 2023 Skilled Nursing Facility Workforce & Quality Incentive Program (SNF WQIP) received. Both revenue and estimated expenses were recorded in March 2024.

# FY 2023-24: Management Summary

- Change in Net Assets Surplus or (Deficit)
  - Month To Date (MTD) March 2024: \$36.9 million, favorable to budget \$45.6 million or 523.9%
  - Year To Date (YTD) July 2023 – March 2024: \$191.9 million, favorable to budget \$201.7 million or 2,060.4% due to favorable performance and net investment income
- Enrollment
  - MTD: 932,168 members, favorable to budget 77,431 or 9.1%
  - YTD: 8,638,066 member months, favorable to budget 319,190 or 3.8%

# FY 2023-24: Management Summary (cont.)

## ○ Revenue

- MTD: \$389.7 million, favorable to budget \$66.2 million or 20.5% driven by the Medi-Cal (MC) Line of Business (LOB)
  - Due to CY 2023 SNF WQIP, favorable enrollment, membership mix and capitation rates from the Department of Health Care Services (DHCS)
- YTD: \$3,633.0 million, favorable to budget \$556.2 million or 18.1%
  - Driven primarily by Hospital Directed Payments (DP), CalAIM Incentive Payment Program (IPP), favorable membership mix and capitation rates from DHCS

# FY 2023-24: Management Summary (cont.)

## ○ Medical Expenses

- MTD: \$351.4 million, unfavorable to budget \$40.9 million or 13.2%
  - Other Medical expense unfavorable variance of \$22.3 million due to CY 2023 SNF WQIP
  - Professional Claims expense unfavorable variance of \$21.8 million due to volume and Community Support (CS) services
- YTD: \$3,376.8 million, unfavorable to budget \$490.9 million or 17.0%
  - Driven primarily by Hospital DP, post Public Health Emergency (PHE) payments, CS services, and Housing and Homelessness Incentive Program (HHIP)

# FY 2023-24: Management Summary (cont.)

- Administrative Expenses

- MTD: \$16.7 million, favorable to budget \$6.0 million or 26.4%
- YTD: \$166.1 million, favorable to budget \$23.7 million or 12.5%

- Non-Operating Income (Loss)

- MTD: \$15.2 million, favorable to budget \$14.2 million or 1,436.1% due primarily to net investment income
- YTD: \$101.8 million, favorable to budget \$112.8 million or 1,033.2% due primarily to net investment income

# FY 2023-24: Key Financial Ratios

- Medical Loss Ratio (MLR)
  - MTD: Actual 90.2% (89.6% excluding DP), Budget 96.0%
  - YTD: Actual 92.9% (91.7% excluding DP), Budget 93.8%
- Administrative Loss Ratio (ALR)
  - MTD: Actual 4.3% (4.5% excluding DP), Budget 7.0%
  - YTD: Actual 4.6% (5.0% excluding DP), Budget 6.2%
- Balance Sheet Ratios
  - Current ratio\*: 1.5
  - Board Designated Reserve level: 1.85
  - Net-position: \$1.9 billion, including required Tangible Net Equity (TNE) of \$121.4 million

\*Current ratio compares current assets to current liabilities. It measures CalOptima Health's ability to pay short-term obligations



# Enrollment Summary:

## March 2024

March 2024				Enrollment (by Aid Category)	July 2023 - March 2024			
Actual	Budget	\$ Variance	% Variance		Actual	Budget	\$ Variance	% Variance
138,497	134,526	3,971	3.0%	SPD	1,274,013	1,246,581	27,432	2.2%
304,564	273,529	31,035	11.3%	TANF Child	2,640,343	2,703,923	(63,580)	(2.4%)
113,840	130,104	(16,264)	(12.5%)	TANF Adult	1,264,114	1,170,555	93,559	8.0%
2,539	3,116	(577)	(18.5%)	LTC	25,261	28,056	(2,795)	(10.0%)
345,271	284,797	60,474	21.2%	MCE	3,174,186	2,906,095	268,091	9.2%
9,706	10,555	(849)	(8.0%)	WCM	97,831	99,985	(2,154)	(2.2%)
<b>914,417</b>	<b>836,627</b>	<b>77,790</b>	<b>9.3%</b>	<b>Medi-Cal Total</b>	<b>8,475,748</b>	<b>8,155,195</b>	<b>320,553</b>	<b>3.9%</b>
<b>17,277</b>	<b>17,620</b>	<b>(343)</b>	<b>(1.9%)</b>	<b>OneCare</b>	<b>158,301</b>	<b>159,445</b>	<b>(1,144)</b>	<b>(0.7%)</b>
<b>474</b>	<b>490</b>	<b>(16)</b>	<b>(3.3%)</b>	<b>PACE</b>	<b>4,017</b>	<b>4,236</b>	<b>(219)</b>	<b>(5.2%)</b>
<b>484</b>	<b>568</b>	<b>(84)</b>	<b>(14.8%)</b>	<b>MSSP</b>	<b>4,449</b>	<b>5,112</b>	<b>(663)</b>	<b>(13.0%)</b>
<b>932,168</b>	<b>854,737</b>	<b>77,431</b>	<b>9.1%</b>	<b>CalOptima Health Total</b>	<b>8,638,066</b>	<b>8,318,876</b>	<b>319,190</b>	<b>3.8%</b>

\*CalOptima Health Total does not include MSSP

# Consolidated Revenue & Expenses: March 2024 MTD

	Medi-Cal Classic/WCM	Medi-Cal Expansion	Total Medi-Cal	OneCare	OneCare Connect	PACE	MSSP	Consolidated
<b>MEMBER MONTHS</b>	569,146	345,271	914,417	17,277		474	484	932,168
<b>REVENUES</b>								
Capitation Revenue	\$ 210,312,593	\$ 135,693,705	\$ 346,006,298	\$ 39,519,919	\$ -	\$ 3,973,440	\$ 213,312	\$ 389,712,967
<b>Total Operating Revenue</b>	<b>210,312,593</b>	<b>135,693,705</b>	<b>346,006,298</b>	<b>39,519,919</b>	<b>-</b>	<b>3,973,440</b>	<b>213,312</b>	<b>389,712,967</b>
<b>MEDICAL EXPENSES</b>								
Provider Capitation	52,270,265	46,738,860	99,009,125	17,892,018				116,901,143
Claims	77,868,942	46,890,476	124,759,418	7,713,553	2,602	1,725,963		134,201,536
MLTSS	42,601,681	5,576,612	48,178,294		5,531	(24,118)	26,171	48,185,878
Prescription Drugs	-			9,567,396		511,266		10,078,662
Case Mgmt & Other Medical	29,480,735	9,510,688	38,991,423	1,734,921	22,005	1,153,240	141,754	42,043,343
<b>Total Medical Expenses</b>	<b>202,221,622</b>	<b>108,716,637</b>	<b>310,938,259</b>	<b>36,907,887</b>	<b>30,138</b>	<b>3,366,351</b>	<b>167,925</b>	<b>351,410,561</b>
<b>Medical Loss Ratio</b>	96.2%	80.1%	89.9%	93.4%	100.0%	84.7%	78.7%	90.2%
<b>GROSS MARGIN</b>	<b>8,090,971</b>	<b>26,977,068</b>	<b>35,068,038</b>	<b>2,612,031</b>	<b>(30,138)</b>	<b>607,089</b>	<b>45,386</b>	<b>38,302,406</b>
<b>ADMINISTRATIVE EXPENSES</b>								
Salaries & Benefits			10,568,790	933,380		157,739	74,976	11,734,885
Non-Salary Operating Expenses			3,457,448	276,207		1,761	1,338	3,736,754
Depreciation & Amortization			(1,303,003)			1,277		(1,301,726)
Other Operating Expenses			2,116,002	54,294		6,977	6,786	2,184,059
Indirect Cost Allocation, Occupancy			(1,002,635)	1,281,872		18,319	7,081	304,638
<b>Total Administrative Expenses</b>			<b>13,836,601</b>	<b>2,545,754</b>	<b>-</b>	<b>186,074</b>	<b>90,181</b>	<b>16,658,610</b>
<b>Administrative Loss Ratio</b>			4.0%	6.4%	0.0%	4.7%	42.3%	4.3%
<b>Operating Income/(Loss)</b>			<b>21,231,437</b>	<b>66,277</b>	<b>(30,138)</b>	<b>421,015</b>	<b>(44,795)</b>	<b>21,643,796</b>
Investments and Other Non-Operating			28,399					15,218,306
<b>CHANGE IN NET ASSETS</b>			<b>\$ 21,259,836</b>	<b>\$ 66,277</b>	<b>\$ (30,138)</b>	<b>\$ 421,015</b>	<b>\$ (44,795)</b>	<b>\$ 36,862,102</b>
<b>BUDGETED CHANGE IN NET ASSETS</b>			<b>(7,161,510)</b>	<b>(2,405,032)</b>	<b>-</b>	<b>(47,857)</b>	<b>(72,745)</b>	<b>(8,696,413)</b>
Variance to Budget - Fav/(Unfav)	\$ 28,421,346	\$ 2,471,309	\$ (30,138)	\$ 468,872	\$ 27,950	\$ 45,558,515		

# Consolidated Revenue & Expenses: March 2024 YTD

	Medi-Cal Classic/WCM	Medi-Cal Expansion	Total Medi-Cal	OneCare	OneCare Connect	PACE	MSSP	Consolidated
<b>MEMBER MONTHS</b>	5,301,562	3,174,186	8,475,748	158,301		4,017	4,449	8,638,066
<b>REVENUES</b>								
Capitation Revenue	\$ 1,943,209,787	\$ 1,361,244,756	\$3,304,454,543	\$ 293,520,886	\$ (1,367,196)	\$ 34,490,846	\$ 1,922,884	\$ 3,633,021,963
<b>Total Operating Revenue</b>	<b>1,943,209,787</b>	<b>1,361,244,756</b>	<b>3,304,454,543</b>	<b>293,520,886</b>	<b>(1,367,196)</b>	<b>34,490,846</b>	<b>1,922,884</b>	<b>3,633,021,963</b>
<b>MEDICAL EXPENSES</b>								
Provider Capitation	534,697,947	428,868,817	963,566,764	123,395,109				1,086,961,873
Claims	691,664,766	437,942,920	1,129,607,686	59,147,569	32,107	14,238,417		1,203,025,779
MLTSS	395,555,514	52,591,531	448,147,045	-	(20,476)	14,050	224,975	448,365,595
Prescription Drugs	(11,660)		(11,660)	72,620,889	(1,822,942)	4,428,422		75,214,708
Case Mgmt & Other Medical	329,571,929	209,958,672	539,530,600	11,928,330	74,094	10,379,326	1,310,791	563,223,142
<b>Total Medical Expenses</b>	<b>1,951,478,495</b>	<b>1,129,361,940</b>	<b>3,080,840,435</b>	<b>267,091,897</b>	<b>(1,737,216)</b>	<b>29,060,215</b>	<b>1,535,767</b>	<b>3,376,791,097</b>
<b>Medical Loss Ratio</b>	100.4%	83.0%	93.2%	91.0%	127.1%	84.3%	79.9%	92.9%
<b>GROSS MARGIN</b>	<b>(8,268,707)</b>	<b>231,882,815</b>	<b>223,614,108</b>	<b>26,428,989</b>	<b>370,020</b>	<b>5,430,631</b>	<b>387,117</b>	<b>256,230,866</b>
<b>ADMINISTRATIVE EXPENSES</b>								
Salaries & Benefits			97,794,689	8,967,771	(0)	1,465,392	848,814	109,076,666
Non-Salary Operating Expenses			23,324,682	3,096,517	(4,364)	373,343	12,038	26,802,216
Depreciation & Amortization			5,693,697			10,236		5,703,933
Other Operating Expenses			20,597,273	532,086		78,920	51,830	21,260,109
Indirect Cost Allocation, Occupancy			(5,509,577)	8,603,879		135,184	56,365	3,285,851
<b>Total Administrative Expenses</b>			<b>141,900,764</b>	<b>21,200,255</b>	<b>(4,364)</b>	<b>2,063,074</b>	<b>969,047</b>	<b>166,128,775</b>
<b>Administrative Loss Ratio</b>			4.3%	7.2%	0.3%	6.0%	50.4%	4.6%
<b>Operating Income/(Loss)</b>			<b>81,713,344</b>	<b>5,228,735</b>	<b>374,384</b>	<b>3,367,557</b>	<b>(581,929)</b>	<b>90,102,091</b>
Investments and Other Non-Operating			(16,959)					101,841,005
<b>CHANGE IN NET ASSETS</b>			<b>\$ 81,696,386</b>	<b>\$ 5,228,735</b>	<b>\$ 374,384</b>	<b>\$ 3,367,557</b>	<b>\$ (581,929)</b>	<b>\$ 191,943,095</b>
<b>BUDGETED CHANGE IN NET ASSETS</b>			22,189,579	(20,491,632)	-	80,482	(656,211)	(9,791,205)
Variance to Budget - Fav/(Unfav)			\$ 59,506,807	\$ 25,720,367	\$ 374,384	\$ 3,287,075	\$ 74,282	\$ 201,734,301

# Balance Sheet: As of March 2024

## ASSETS

<b>Current Assets</b>	
Operating Cash	\$954,540,198
Short-term Investments	1,841,708,213
Receivables & Other Current Assets	652,017,882
<b>Total Current Assets</b>	<b>3,448,266,293</b>
<b>Capital Assets</b>	
Capital Assets	173,707,374
Less Accumulated Depreciation	(77,881,679)
<b>Capital Assets, Net of Depreciation</b>	<b>95,825,696</b>
<b>Other Assets</b>	
Restricted Deposits	300,000
Board Designated Reserve	632,454,619
<b>Total Other Assets</b>	<b>632,754,619</b>
<b>TOTAL ASSETS</b>	<b>4,176,846,608</b>
<b>Deferred Outflows</b>	<b>75,969,067</b>
<b>TOTAL ASSETS &amp; DEFERRED OUTFLOWS</b>	<b>4,252,815,675</b>

## LIABILITIES & NET POSITION

<b>Current Liabilities</b>	
Accounts Payable	\$279,399,434
Medical Claims Liability and Capitation Payable	1,853,248,590
Capitation and Withholds	132,853,518
Other Current Liabilities	37,333,890
<b>Total Current Liabilities</b>	<b>2,302,835,432</b>
<b>Other Liabilities</b>	
GASB 96 Subscription Liabilities	17,007,553
Postemployment Health Care Plan	19,382,680
Net Pension Liabilities	40,465,145
<b>Total Other Liabilities</b>	<b>76,855,378</b>
<b>TOTAL LIABILITIES</b>	<b>2,379,690,810</b>
<b>Deferred Inflows</b>	<b>11,175,516</b>
<b>Net Position</b>	
Required TNE	121,388,995
Funds in Excess of TNE	1,740,560,354
<b>TOTAL NET POSITION</b>	<b>1,861,949,349</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS &amp; NET POSITION</b>	<b>4,252,815,675</b>

# Board Designated Reserve and TNE Analysis: As of March 2024

Type	Reserve Name	Market Value	Benchmark		Variance	
			Low	High	Mkt - Low	Mkt - High
	Tier 1 - Payden & Rygel	251,955,018				
	Tier 1 - MetLife	249,755,333				
Board Designated Reserve		501,710,351	358,371,047	563,982,493	143,339,304	(62,272,142)
	Tier 2 - Payden & Rygel	65,530,235				
	Tier 2 - MetLife	65,214,032				
TNE Requirement		130,744,268	121,388,995	121,388,995	9,355,273	9,355,273
	<b>Consolidated:</b>	<b>632,454,619</b>	<b>479,760,042</b>	<b>685,371,488</b>	<b>152,694,577</b>	<b>(52,916,869)</b>
	<i>Current reserve level</i>	<i>1.85</i>	<i>1.40</i>	<i>2.00</i>		

# Spending Plan: As of March 2024

Category	Item Description	Amount (millions)	Approved Initiative	Expense to Date	%
Total Net Position @ 3/31/2024		\$1,861.9			100.0%
Resources Assigned	Board Designated Reserve <sup>1</sup>	\$632.5			34.0%
	Capital Assets, net of Depreciation <sup>2</sup>	\$95.8			5.1%
Resources Allocated <sup>3</sup>	Homeless Health Initiative <sup>4</sup>	\$19.4	\$61.7	\$42.3	1.0%
	Housing and Homelessness Incentive Program <sup>4</sup>	26.6	87.4	60.8	1.4%
	Intergovernmental Transfers (IGT)	57.7	111.7	54.0	3.1%
	Digital Transformation and Workplace Modernization	56.9	100.0	43.1	3.1%
	Mind OC Grant (Orange)	0.0	1.0	1.0	0.0%
	CalFresh Outreach Strategy	0.9	2.0	1.1	0.0%
	CalFresh and Redetermination Outreach Strategy	3.5	6.0	2.5	0.2%
	Coalition of Orange County Community Health Centers Grant	30.0	50.0	20.0	1.6%
	Mind OC Grant (Irvine)	0.0	15.0	15.0	0.0%
	OneCare Member Health Rewards and Incentives	0.5	1.0	0.5	0.0%
	General Awareness Campaign	1.1	2.7	1.6	0.1%
	Member Health Needs Assessment	1.1	1.3	0.2	0.1%
	Five-Year Hospital Quality Program Beginning MY 2023	141.1	153.5	12.4	7.6%
	Medi-Cal Annual Wellness Initiative	1.9	3.8	1.9	0.1%
	Skilled Nursing Facility Access Program	10.0	10.0	0.0	0.5%
	In-Home Care Pilot Program with the UCI Family Health Center	2.0	2.0	0.0	0.1%
	National Alliance for Mental Illness Orange County Peer Support Program	4.0	5.0	1.0	0.2%
	Community Living and PACE center (previously approved for project located in Tustin)	17.6	18.0	0.4	0.9%
	Stipend Program for Master of Social Work Students	0.0	5.0	5.0	0.0%
	Wellness & Prevention Program	2.1	2.7	0.6	0.1%
	CalOptima Health Provider Workforce Development Fund	50.0	50.0	0.0	2.7%
	Distribution Event- Naloxone	2.5	15.0	12.5	0.1%
	Garden Grove Bldg. Improvement	10.2	10.5	0.3	0.5%
	Post-Pandemic Supplemental	40.2	107.5	67.3	2.2%
	CalOptima Health Community Reinvestment Program	38.0	38.0	0.0	2.0%
	Outreach Strategy for newly eligible Adult Expansion members	4.8	5.0	0.2	0.3%
	Quality Initiatives from unearned Pay for Value Program	23.3	23.3	0.0	1.3%
Subtotal:		\$545.4	\$889.1	\$343.7	29.3%
Resources Available for New Initiative Unallocated/Unassigned <sup>1</sup>		\$588.3			31.6%

<sup>1</sup> Total of Board Designated Reserve and unallocated reserve amount can support approximately 104 days of CalOptima Health's current operations

<sup>2</sup> Increase due to the adoption of GASB 96 Subscription-Based Information Technology Arrangements

<sup>3</sup> Initiatives that have been paid in full in the previous year are omitted from the list of Resources Allocated

<sup>4</sup> See HHI and HHIP summaries and Allocated Funds for list of Board approved initiatives. Amount reported includes only portion funded by reserves.

# Homeless Health Initiative and Allocated Funds: As of March 2024

<b>Funds Allocation, approved initiatives:</b>	<b>Allocated Amount</b>	<b>Utilized Amount</b>	<b>Remaining Approved Amount</b>
Enhanced Medi-Cal Services at the Be Well OC Regional Mental Health and Wellness Campus	11,400,000	11,400,000	-
Recuperative Care	6,194,190	6,194,190	-
Medical Respite	250,000	250,000	-
Day Habilitation (County for HomeKey)	2,500,000	2,500,000	-
Clinical Field Team Start-up & Federally Qualified Health Center (FQHC)	1,600,000	1,600,000	-
CalOptima Health Homeless Response Team	1,681,734	1,681,734	-
Homeless Coordination at Hospitals	10,000,000	9,956,478	43,522
CalOptima Health Days, Homeless Clinical Access Program (HCAP) and FQHC Administrative Support	963,261	759,884	203,377
FQHC (Community Health Center) Expansion	21,902	21,902	-
HCAP and CalOptima Health Days	9,888,914	3,420,400	6,468,514
Vaccination Intervention and Member Incentive Strategy	123,348	54,649	68,699
Street Medicine <sup>1</sup>	10,076,652	4,493,877	5,582,775
Outreach and Engagement	7,000,000	-	7,000,000
Housing and Homelessness Incentive Program (HHIP) <sup>2</sup>	40,100,000	-	40,100,000
<b>Subtotal of Approved Initiatives</b>	<b>\$101,800,000</b>	<b>\$42,333,113</b>	<b>\$59,466,887</b>
Transfer of funds to HHIP <sup>2</sup>	(40,100,000)	-	(40,100,000)
<b>Program Total</b>	<b>\$61,700,000</b>	<b>\$42,333,113</b>	<b>\$19,366,887</b>

## Notes:

<sup>1</sup>On March 7, 2024, CalOptima Health's Board of Directors approved \$5M. \$3.2 million remaining from Street Medicine Initiative (from the HHI reserve) and \$1.8 million from existing reserves to fund 2-year agreements to Healthcare in Action and Celebrating Life Community Health Center

<sup>2</sup>On September 1, 2022, CalOptima Health's Board of Directors approved reallocation of \$40.1M from HHI to HHIP.

# Housing and Homelessness Incentive Program As of March 2024

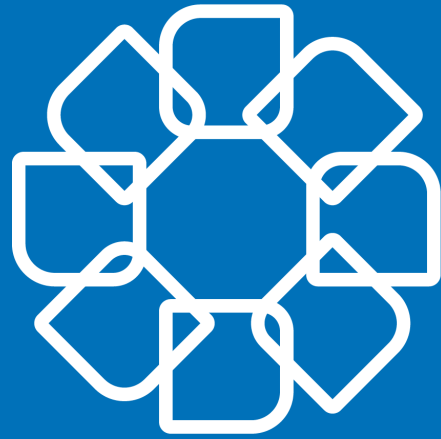
Summary by Funding Source:	Total Funds	Allocated Amount	Utilized Amount	Remaining Approved Amount	Funds Available for new Initiatives
DHCS HHIP Funds	34,850,994	34,850,994	23,438,419	11,412,575	-
Existing Reserves & HHI Transfer	87,384,530	87,384,530	60,832,265	26,552,265	-
<b>Total</b>	<b>122,235,524</b>	<b>122,235,524</b>	<b>84,270,684</b>	<b>37,964,840</b>	<b>-</b>

Funds Allocation, approved initiatives:	Allocated Amount	Utilized Amount	Remaining Approved Amount
Office of Care Coordination	2,200,000	2,200,000	-
Pulse For Good	800,000	404,700	395,300
Consultant	600,000	-	600,000
Equity Grants for Programs Serving Underrepresented Populations	4,021,311	2,922,299	1,099,013
Infrastructure Projects	5,832,314	5,321,731	510,583
Capital Projects	98,247,369	73,300,000	24,947,369
System Change Projects	10,180,000	-	10,180,000
Non-Profit Healthcare Academy	354,530	121,955	232,575
<b>Total of Approved Initiatives</b>	<b>\$122,235,524<sup>1</sup></b>	<b>\$84,270,684</b>	<b>\$37,964,840</b>

## Notes:

<sup>1</sup> Total funding \$122.2M: \$40.1M Board-approved reallocation from HHI, \$47.2M from CalOptima Health existing reserves and \$34.9M from DHCS HHIP incentive payments





# CalOptima Health

Stay Connected With Us  
[www.caloptima.org](http://www.caloptima.org)

